

# Lise Clain-Chamosset-Yvrard

GATE Lyon Saint-Etienne - Université Lyon 2

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🌐 <https://cv.hal.science/lise-clain-chamosset-yvrard>

Birth: August 27th, 1988 (2 children born in 2018 and 2021)

Nationality: French

## Current position

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**2016 – Associate Professor in Economics.**  
GATE Lyon Saint-Etienne, Université Lumière Lyon 2.

## Research fields

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**Main** Dynamic macroeconomics, monetary economics, financial economics.  
**Details** Rational bubbles, growth, endogenous fluctuations, monetary, fiscal and environmental policies, heterogeneous agents.

## Previous position

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**2015-2016 A.T.E.R.**  
Université de Cergy.

**2014-2015 A.T.E.R.**  
Aix-Marseille Université.

**2011-2014 Doctoral grants**, bourse ED 372.  
Aix-Marseille Université.

**2011-2015 Ph.D. in Economics.**  
Ecole d'Economie d'Aix-Marseille (AMSE), Aix-Marseille Université.  
Thesis title: **Asset prices, bubbles and macroeconomic fluctuations.**  
Jury: Cuong Le Van (referee), Takashi Kamihigashi (suffrageant), Carine Nourry (présidente de jury), Thomas Seegmuller (directeur de thèse), Bertrand Wigniolle (rapporteur).

## Achievements

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RIPEC C3 fellowship (2023-2026).  
2015 PhD thesis prize from Aix-Marseille Université.

## Research

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*Publications:*

**Entrepreneurship, growth and productivity with bubbles**, with Xavier Raurich and Thomas Seegmuller, forthcoming in *Journal of Macroeconomics*, 2024.

**Rational housing demand bubble**, with Xavier Raurich and Thomas Seegmuller, *Economic theory*, 77, 699-746, 2024.

**Are the Liquidity and Collateral Roles of Asset Bubbles Different?**, with Xavier Raurich and Thomas Seegmuller, *Journal of Money, Credit and Banking*, In press, 2023 - <https://doi.org/10.1111/jmcb.13007>.

**Expectation-driven asset price fluctuations under the spirit of capitalism: the role of heterogeneity**, *Macroeconomic Dynamics*, 25, p. 509-535, 2021 - <https://doi.org/10.1017/S1365100519000300>.

**International transmission of bubble crashes in a two-country overlapping generations model**, with Takashi Kamihigashi, *Journal of Mathematical Economics*, 68, p. 115-126, 2017 - <https://doi.org/10.1016/j.jmateco.2016.01.004>.

**Rational bubbles and macroeconomic fluctuations: the (de-)stabilizing role of monetary policy**, with Thomas Seegmuller, *Mathematical Social Sciences*, 75, p. 1-15, 2015 - <https://doi.org/10.1016/j.mathsocsci.2015.01.003>.

*Book chapters:*

**Bubble on real estate: The role of altruism and fiscal policy** with Thomas Seegmuller, *Studies in Nonlinear Dynamics & Econometrics*, DE GRUYTER, 23, 2019 - <https://doi.org/10.1515/snde-2019-0020>.

**The stabilizing virtues of monetary policy on endogenous bubble fluctuations**, with Thomas Seegmuller, "Sunspot and Non-Linear Dynamics: Essays in honor of Jean-Michel Grandmont", *Studies in Economic Theory*, Springer, 31, 231-257, 2017.

## Working papers

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**Rational bubbles on assets with a fundamental value**, with Xavier Raurich and Thomas Seegmuller.

## Work in progress

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**Bubbles, growth and pollution**, with Kathia Bahloul-Zekkari (United Arab Emirates University).

**Money, liquidity constraint and environmental maintenances**, with Nicolas Clootens (AMSE) and Daria Onori (U. Orléans).

**Environmental Policy and Government Debt in a Non-Ricardian Economy**, with Rym Aloui (U. Lyon 2).

## Scientific mediation

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**Les rôles de liquidité et de collatéral des bulles spéculatives sont-ils vraiment différents d'un point de vue macroéconomique ?**, dans GATE magazine, n°7, 2019.

## Organization of conferences

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**Financial and Real interdependencies: advances and challenges in macroeconomic theory, growth and business cycles**, 24-26 May 2023, GATE, Université Lyon 2, Coordinator with R. Aloui and A. Angeloz-Nicoud.

**Les journées à Générations Imbriquées**, 14-16 May 2012, GREQAM, Aix-Marseille Université, Coordinator with N. Abad, C. Nourry and T. Seegmuller.

## Communications

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*Conferences - Workshop* - PET (2024, 2013, 2012), LORDE (2024), Workshop in honour of Robert Becker (2023, Aix-Marseille University), Real and financial interdependencies: Instability, international openness and regulation policies (2021, 2019); LAGV (2021, 2016, 2013, 2012); SAET (2021, 2015, 2013); ASSET(2023, 2018, 2015, 2014); AFSE (2016, 2014); DynIPer conference (2016); ADRES (2015); Financial and Real Interdependencies: Volatility, inequalities and economic policies (2015); Instability and public policies in a globalized world; Jamboree European Doctoral Group in Economics (2014); OLG Days (2012); T2M (2014); Workshop on Financial Markets (2013); Workshop on Finance in General Equilibrium (2014).

*Seminars* - Universitat de Barcelona (2019); GATE Lyon Saint-Etienne (2017); CREM (Rennes) (2016); EPEE (Evry) (2016); Conseil de Recherche AMSE (Marseille) (2015); Séminaire doctorant AMSE (Marseille) (2015, 2013); Meiji Gakuin University (Tokyo) (2013).

*Scientific mediation* Conference for high-school students entitled "Financial crises, speculative bubbles and their propagation to the real economy (Chambéry).

## Research visiting

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**Sept–Nov 2013** Research Institute in Economics and Business, Kobe University.

## Referee activity

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Economic Theory, Mathematical Social Sciences, Journal of Mathematical Economics, International Economics, Revue d'Economie Politique, Economics Bulletin.

## Teaching

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**Macroeconomics** (Université Lyon 2).  
since 2022 - , Master APE-MBFA, 21H CM, Promo: 10.  
**Advanced growth** (Université Lyon 2).  
since 2022 , Master APE-MBFA, 18H CM, Promo: 5.  
**Financial markets** (Université Lyon 2).  
since 2022 , Master MBFA, 21H CM, Promo: 30.  
**Introduction to macroeconomics** (Université Lyon 2).  
since 2017, Bachelor, 21H CM (x2) and 19,25H TD, Promo: 250 (x2) (CM)+ 30 (TD).  
**Macrodynamics** (Université Lyon 2).  
since 2018, Master APE-MBFA, 21H CM , Promo : 50.  
**Capital Market** (Université Lyon 2).  
since, Bachelor, 14H CM (x3), Promo : 25 (x3).  
**Monetary macroeconomics** (Université Lyon 2).  
2017 -2018, Bachelor, 21H CM , Promo : 200.  
**Monetary macroeconomics** (Ecole Centrale de Lyon).  
2016 -2018, Bachelor, 36H CM, Promo : 10.  
**Derivative products** (Université Lyon 2).  
2016 -2018, Master MBFA, 21H CM, Promo : 25.  
**Business Cycles** (I.U.T Lyon 2).  
2016 -2017, Bachelor, 18H CM, Promo : 25.  
-**Macroeconomics** (Université de Cergy).  
2015 -2016, Bachelor and DU, 115H CM, Promo : 500.  
-**Financial mathematics** (Université de Cergy).  
2015 -2016, Bachelor, 20H TD, Promo : 30.  
-**Microeconomics** (Aix-Marseille Université).  
2014-2015, Bachelor, 96H CM, Prom : 30.

## Educational duties

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**Since January 2021. Coordinator of the Master 2 Economics and Finance** (Université Lyon 2).  
Mention Monnaie, Banque, Finance et Assurance, promo : 5-15.  
**February 2019 - August 2021. Coordinator of Licence 2 Economie-Gestion** (Université Lyon 2).  
Mention Licence Economie-Gestion, promo : 300.  
**2016 - 2022. Coordinator of the convention Licence Economie-Gestion UFR SEG Lyon 2 & Ecole Centrale de Lyon** with C. de Peretti (Université Lyon 2).  
Mention Licence Economie et Gestion, promo : 15.  
**2020-2021. Member of working group Accréditation:** revision of Licence and Master programs (Université Lyon 2).  
Mentions Licence Economie et Gestion et Master MBFA (M2 parcours Economics and Finance).

## Administrative duties

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Since 2021. Member of the GATE council.

Since January 2021. GATE PhD officer.

2018 - 2022. GATE Working Papers managers with R. Aloui.

## Supervision of students

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*Thesis:*

**2024. Yohann Berthelin.**

*The role of public policies in financing nature-based solutions.*

M2 APE PPE, Université Lyon 2, Co-supervisor 50%.

*Master:*

**2024. Yohann Berthelin.**

*Macroeprudential policy and environmental transition.*

M2 APE PPE, Université Lyon 2.

**2024. Raphaël Dealet.**

*Innovation process and financial frictions in an endogenous growth model.*

M2 APE PPE, Université Lyon 2, Co-supervisor 50%.

**2023. Baptiste Delom.**

*Effect of non-renewable resources on environment and economic activity when environmental preferences matter.*

M2 MBFA Economics and Finance, Université Lyon 2.

**2020. Caroline Perrin (PhD from Université of Strasbourg, Consultant for The World Bank).**

*From CFA to ECO What is the effect on remittances ?.*

M2 MBFA Economics and Finance, Université Lyon 2.

## PhD Committees

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**2021 Kathia Bahloul-Zekkari's PhD comittee.**

*Bubbles, employment and economic activity.*

AMSE, Aix-Marseille University.

## Hiring Committees

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**2024. GAEL - Université Grenoble Alpes.**

**2024. BETA - Université de Lorraine.**

**2023. COACTIS - Université Lyon 2.**

**2021, AMSE - Aix-Marseille Université.**

**2020. GATE - I.U.T Lyon 2.**

**2020. AMSE - Aix-Marseille Université.**

## Languages and computer skills

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French (native), English (good command), german (basics).

Latex, Office, Maple, Matlab, Stata.