LYON, FRANCE > JUNE 20-21, 2013

MEETING

ORGANIZED BY GATE Lyon St-Etienne (GROUPE D'ANALYSE ET DE THÉORIE ÉCONOMIQUE)

ASSOCIATION FRANCAISE D'ÉCONOMIE EXPÉRIMENTALE FRENCH EXPERIMENTAL ECONOMICS ASSOCIATION

CONFERENCE PROGRAM

http://www.gate.cnrs.fr/asfee2013





CORTEX



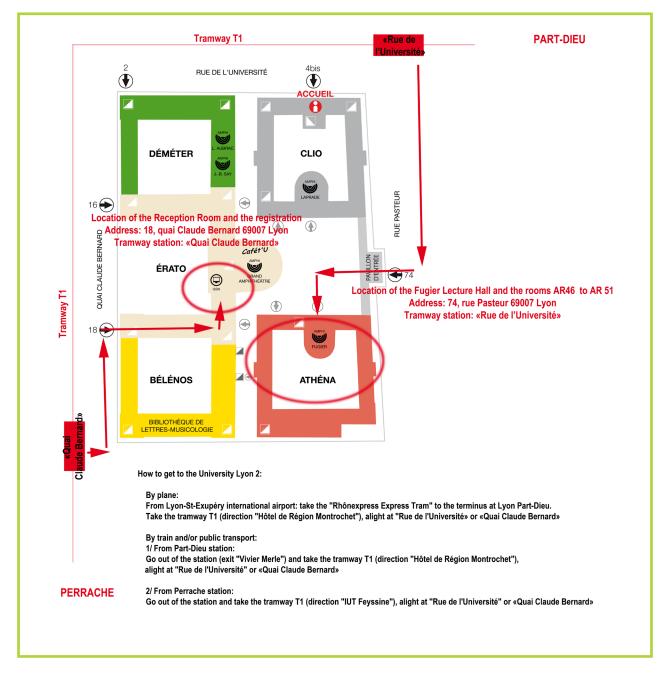
MINISTERE DE L'ENSERATEMENT DE PERSONNELLES L'ARTONISTERE



PRACTICAL INFORMATION

To see the conference venue, the gala Dinner, the railway stations, etc... in a map : click here

Conference venue: University Lyon 2



Gala Diner: City Hall of Lyon: Place de la Comédie 69001 Lyon



	Revisiting Incentives: Theory and Experiments		
	Roland Benabou (Princeton University and TSE)		
9:45 AM – 10:45 AM	Plenary Session	Fugier Lecture Hall	
9:30 AM – 9:45 AM	Opening Session	Fugier Lecture Hall	
9:00 AM – 9:30 AM	Registration	Reception room	

10:45 AM – 12:45 PM Parallel sessions				
Neuroeconomics 1	Confidence and performance	Environment 1	Learning and preferences	Commitment and feedback
Room AR46		Room AR48		Room AR51

12:45 PM – 2:00 PM

Lunch

Reception room

2:00 PM - 3:30 PM	v Para	llel sessions		
Inequality	Value Elicitation 1		Time preferences	Finance and
				microinsurance
Room AR46	Room AR47	Room AR48	Room AR49	Room AR51

3:30 PM – 4:00 PM

Break

Reception room

4:00 PM – 6:00 PM	Л Para	Parallel sessions		
Environment 2	Fraud and	Social preferences	Value Elicitation 2	Neuroeconomics 2
	sanctions			
Room AR46	Room AR47	Room AR48	Room AR49	Room AR51

7:30 PM

Gala Dinner

City Hall of Lyon



City Hall of Lyon



9:00 AM - 10:30 A	AM Para	llel sessions		
Trust and reciprocity 1 Room AR46	Decisions under risk Room AR47	Beliefs and learning Room AR49	Information and finance Room AR51	
10:30 AM – 11:00 /	AM Breal	K	Reception room	
11:00 AM – 12:30	1:00 AM – 12:30 PM Plenary Session Fugier Lecture Hall Catherine C. Eckel (Texas A&M University) Risk-Sharing Norms in the Field: The Solidarity Gam three Texas Communities Talk followed by a discussion with a panel of juniors Lab and field experiments: substitutes or complete			arity Game in of juniors:
12:30 PM – 12:45 I	PM ASFE	E General Assemb	bly Fugier Lectur	e Hall
12:45 PM – 1:45 PI	M Luncl	h	Reception room	

1:45 PM – 3:15 PM Parallel sessions			
Trust and reciprocity 2	Risk and ambiguity	Matching and networks	Envy and disappointment
Room AR46	Room AR47		Room AR51

3:15 PM – 3:30 PM

Break

Reception room

3:30 PM – 5:30 PM	1 Para	llel sessions	
Coordination	Altruism and	Competition	Auctions and
	donations		Finance
Room AR46	Room AR47	Room AR49	Room AR51



University Lyon 2, conference venue



9:00 AM - 9:30 AM

Registration

Reception room

<u>9:30 AM - 9:45 AM</u>

Opening Session

Fugier Lecture Hall

9:45 AM - 10:45 AM

Plenary SessionFugier Lecture HallRoland Benabou (Princeton University and
Toulouse School of Economics)Revisiting Incentives: Theory and Experiments

10:45 AM - 12:45 PM

Neuroeconomics 1 (CORTEX session)

Room AR46

Chair: Mateus Joffily

• From perceptual to value-based decision making: insights from model-based fMRI Jean-Claude Dreher* (Cognitive Neuroscience Center, Lyon)

• Dissociating neural systems for inequity aversion in group versus individual decision making

Romuald Girard* (Cognitive Neuroscience Center, Lyon)

Jean-Claude Dreher (Cognitive Neuroscience Center, Lyon)

Romain Ligneul (Cognitive Neuroscience Center, Lyon)

Pierre Wydoodt (Cognitive Neuroscience Center, Lyon)

• Emotional valence and the free-energy principle Mateus Joffily* (GATE Lyon St-Etienne)

Confidence and performance

Room AR47

Chair: Christina Rott

• Optimal Group Decision: A Matter of Confidence Calibration Sébastien Massoni* (CES - University of Paris 1, Paris School of Economics)

• Inequality and Relative Ability Beliefs *Jeffrey Butler** (*EIEF*)

• The impact of advice on women's and men's selection into competition

Christina Rott* (Universitat Autonoma de Barcelona)

Jordi Brandts (Universitat Autònoma de Barcelona) Valeska Groenert (Universitat Autonoma de Barcelona)

Environment 1

Room AR48

Chair: Marc Willinger

• Two! For better or for worse? Individual's contributions to "unpacked" public bads Jocelyn Groff* (ENGEES, Irstea GESTE) Anne Rozan (ENGEES,Irstea GESTE)

• How to avoid a catastrophe: An experiment on collective action to avoid large losses

Glenn Dutcher* (University of Innsbruck) Esther Blanco (University of Innsbruck) Tobias Haller (University of Innsbruck)



• Experienced natural hazards increases trust but not reciprocity

Mohamed Ali Bchir* (GESTE, University of Strasbourg) Marc Willinger (LAMETA, University of Montpellier)

• Evolution of risk and time preferences under the threat of background risk

Marc Willinger* (LAMETA, University of Montpellier)

Learning and preferences Room AR49

Chair: Laetitia Placido

• Do We Learn From Mistakes of Others? A Test of Observational Learning in the Bandit Problem

Igor Asanov (University of Jena, Max Planck Institute)*

• Ambiguity attitudes in sampled risk

Emmanuel Kemel* (University of Paris 1) Mohammed Abdellaoui (GREGHEC) Brian Hill (GREGHEC) Héla Maafi (GREGHEC)

• Choosing choice sets: Experimental tests

Benoit Tarroux* (CREM, University of Rennes) Fabrice Le Lec (Université Catholique of Lille)

• Learning to like Laetitia Placido* (Paris School of Economics)

Commitment and feedback

Room AR51

Chair: Pierre Garrouste

• The Pen or the Sword? Verbal Feedback in a Public Good Experiment

Benjamin Pelloux* (GATE Lyon St-Etienne) Jean-Louis Rullière (GATE Lyon St-Etienne) Frans van Winden (CRED U. of Amsterdam) • Spokesman "To be or not to be"? Orsola Garofalo* (Universitat Autonoma de Barcelona)

• Oaths and Code of Conducts: An experimental investigation of

institutionalized promises Ann-Kathrin Koessler* (Queensland

University of Technology) Uwe Dulleck (Queensland University of Technology) Lionel Page (Queensland University of Technology)

• Do people live up to their commitments? Evidence from classroom experiments Pierre Garrouste* (GREDEG,UNS)

12:45 PM - 2:00 PM

Lunch

Reception room

2:00 PM -3:30 PM

Inequality

Room AR46

Chair: François Cochard

 Unstructured Bargaining over an Endogenously Produced Surplus and Fairness Ideals: An Experiment

Odile Poulsen* (University of East Anglia) Wolfgang Luhan (Ruhr University, Bochum) Michael Roos (Ruhr University, Bochum)

• Why is central Paris rich and downtown Detroit poor: A laboratory experiment Henri Busson* (CREM, University of Rennes) Laurent Denant-Boemont (CREM, University of Rennes)



• What if women earned more than their spouse? An experimental investigation of work division in couples

François Cochard* (CRESE, University of Franche-Comté)

Hélène Couprie (THEMA, University of Cergy-Pontoise)

Astrid Hopfensitz (Toulouse School of Economics)

Value Elicitation 1

Room AR47

Chair: Maurice Doyon

• Willingness to pay for fruits with defects: an experimental analysis Sandrine Costa* (MOISA)

• Determinants of CSA Membership: The Role of Risk and Fairness Preferences

Aurélie Bonein* (CREM, University of Rennes) Kévin Bernard (INRA-SMART, University of Rennes)

Douadia Bougherara (LAMETA, University of Montpellier)

• Perceived consequences impact on willingness-to-pay for cage free eggs: an experiment

Maurice Doyon* (Laval University) Stephane Bergeron (Laval University) William Allender (McMaster University) Timothy Richards (Arizona State University) Lota Tamini (Laval University)

Time preferences

Chair: Marie Claire Villeval

Room AR49

Factors affecting soldiers' time preference Eyal Lahav* (The Open University of Israel) Uri Ben Zion (The Western Galilee College) Tal Shavit (School of Business Administration)

• Time Preferences in Collective Decision Making

Olivier l'Haridon* (CREM, University of Rennes)

• The Importance of the Cognitive Environment for Intertemporal Choice Marie Claire Villeval* (GATE Lyon St-Etienne) Michael A. Kuhn (UC San Diego) Peter Kuhn (UC Santa Barbara)

Finance and microinsurance

Room AR51

Chair: Elisabeth Sadoulet

• Reducing overreaction to central banks' disclosures: theory and experiment Camille Cornand* (GATE Lyon St-Etienne) Romain Baeriswyl (Swiss National Bank)

• Experimental design to elicit term structure of psychological interest rate and its link with behaviors in social interactions *Ouattara Aboudou* (Paris Dauphine University)*

• Enhancing the Long-run Sustainability of Microinsurance Programs: Lessons from Randomized Experiments in China Elisabeth Sadoulet* (UC Berkeley) Jing Cai (University of Michigan) Alain de Janvry (UC Berkeley)

3:30 PM - 4:00 PM

Break

Reception room



4:00 PM - 6:00 PM

Environment 2

Room AR46

Chair: Laurent Denant-Boemont

Is a "capped" ambient tax able to regulate nonpoint source pollution? Anne Rozan* (GESTE ENGEES) Mohamed Ali Bchir (GESTE ENGEES) Kene Boun My(BETA, University of Strasbourg) Francois Cochard (CRESE, University of Franche Comté) Hamet Sarr (GESTE ENGEES)

• Impact of costly communication on the efficiency of the average pigouvian tax: an experimental study

Hamet Sarr* (GESTE ENGEES) Mohamed Ali Bchir (GESTE ENGEES) Francois Cochard (CRESE, University of Franche Comté) Anne Rozan (GESTE ENGEES)

Institutions and resource windfalls: an experimental contest game

Klarizze Puzon* (LAMETA, University of Montpellier)

Marc Willinger (LAMETA, University of Montpellier)

• Urban Costs and the Spatial Structure of Cities: A Laboratory Experiment

Laurent Denant-Boemont* (CREM, University of Rennes)

Fraud and sanctions

Room AR47

Chair: Lata Gangadharan

• Tax evasion decision when tax agencies use whistle blowing

Cécile Bazart* (LAMETA, University of Montpellier) Mickael Beaud (LAMETA, University of Montpellier) Dimitri Dubois (LAMETA, University of Montpellier)

• Tax Evasion and Retroactive Audit, an Experimental Study

Raluca Pavel* (LAMETA, University of Montpellier) Jean-Christophe Poudou (LAMETA, University of Montpellier) Marc Willinger (LAMETA, University of Montpellier)

• Do people contribute to punish evaders: An experimental study

Cécile Bazart (LAMETA, University of Montpellier) Aurélie Bonein (CREM, University of Rennes)*

• Letting the Briber Go Free: An Experiment on Mitigating Harassment Bribes

Lata Gangadharan* (Monash University) Klaus Abbink (Monash University) Utteeyo Dasgupta (Franklin and Marshall College) Tarun Jain (Indian School of Business)

Room AR48

Chair: Nikos Nikiforakis

Social preferences

• Does size matter? An experimental approach to optimal size of a cooperation network Karin Berlien* (LECE, University Andres Bello)



 Do My Previous Good Deeds To Third Party Make People More Tolerant to My Current Bad Deeds?
 Pequy Ndodjang* (LAMETA, CEPS-

Luxembourg)

• Social Preferences and Tacit Coordination in Games with Third Party Externalities Nikos Nikiforakis* (GATE Lyon St-Etienne)

Value Elicitation 2

Room AR49

Chair: Maurice Doyon

• Entrepreneurial Discovery and Complexity: an Experimental Approach to the Exploitation/Exploration Dilemma Yassine Bouhdaoui* (Telecom Paris Tech) Thierry Aimar(BETA) Guillermo Mateu (LESSAC) Angela Sutan (LESSAC)

How Mental Accounting could bias PES programs: A Natural Field Experiment in Madagascar

Sophie Clot* (Supagro – LAMETA) Fano Andriamahefazafy (University of Antananarivo, C3EDM) Lisette Ibanez (INRA – LAMETA), Gilles Grolleau (Supagro – LAMETA) Philippe Méral (IRD – GRED)

• An incentive-compatible method to assess vertical product differentiation along hospitality market chain

Carole Jégou* (GAEL) Laure Saulais (Centre de Recherche de l'Institut Paul Bocuse) Bernard Ruffieux (GAEL, Grenoble)

• Hypothetical bias for private goods: Does cheap talk make a difference?

Maurice Doyon*(Laval University) Denise Bweli (Laval University) Bernard Ruffieux (GAEL, Grenoble) Laure Saulais (Centre de Recherche de l'Institut Paul Bocuse)

Neuroeconomics 2 (CORTEX session)

Room AR51

Chair: Jean-Claude Dreher

• Neural dynamics of social tie formation in economic decision-making Nadège Bault* (GATE Lyon St-Etienne)

• On the Robustness of Emotions and Behavior in a Power-to-Take Game Experiment Fabio Galeotti* (University of East Anglia)

• Defeats drive the emergence of social hierarchy representations

*Romain Ligneul** (*Cognitive Neuroscience Center, Lyon*)

Jean-Claude Dreher (Cognitive Neuroscience Center, Lyon)

Romuald Girard (Cognitive Neuroscience Center, Lyon)

7:30 PM

Gala Dinner

City Hall of Lyon





9:00 AM -10:30 AM

Trust and reciprocity 1

Room AR46

Chair: David Masclet

• Trust is giving and not risking: Experimental evidence from the investment game

Laurent Muller* (GAEL, University of Grenoble)

Stefan Ambec (Toulouse School of Economics) Alexis Garapin (GAEL, University of Grenoble)

Selectivity and opportunism: two dimensions of gender differences in trust games and network formation

Marie Lalanne* (Toulouse School of Economics)

Guido Friebel (Goethe University) Bernard Richter (Goethe University) Peter Schwardmann (Toulouse School of Economics) Paul Seabright (Toulouse School of

Economics)

• Competition vs. Communication: An Experimental Study on Restoring Trust David Masclet* (CREM, University of Rennes)

Decisions under risk

Room AR47

Chair: Nathalie Etchart-Vincent

• Risk lovers may also love insurance François Pannequin* (Ecole Normale Supérieure de Cachan) Anne Corcos Curapp (University of Picardie) Claude Montmarquette (CIRANO)

• Purchase Decisions with Non-linear Pricing Options under Risk

Frank P. Maier-Rigaud* (IESEG School of Management) Martin Backankamp (May Planck Institute

Martin Beckenkamp (Max Planck Institute)

• Attitude toward Risk and Cooperation in a Game of Chicken: Some Experimental Insights

Nathalie Etchart-Vincent* (Centre d'Economie de la Sorbonne) Marie-Laure Cabon-Dhersin (CREAM)

Beliefs and learning

Room AR49

Chair: David Gill

Beliefs and (In)stability in Normal-Form Games

Jonathan Vaksmann* (GAINS-TEPP, University of Maine)

• Feedback and Learning

Fernando Rodrigo Quevedo Callejas* (University of Vienna)

• Cognitive ability and learning to play equilibrium: A level-k analysis David Gill* (University of Oxford)

Information and finance Room AR51

Chair: Andrea Morone

 Central bank Transparency and Information Dissemination: An experimental

Approach Emna Trabelsi* (Institut Supérieur de Gestion de Tunis)

Walid Hichri (GATE Lyon St-Etienne)



• Can rumors and other uninformative messages cause illiquidity? Theory and experimental evidence

Radu Vranceanu* (ESSEC Business School and THEMA)

Damien Besancenot (CEPN, University of Paris 13)

Delphine Dubart (ESSEC Business School)

• The Role of Public and Private Information in a Laboratory Financial Market

Andrea Morone* (Universita degli Studi di Bari)

10:30 AM - 11:00 AM

Break

Plenary Session

Reception room

11:00 AM - 12:30 PM

Fugier Lecture Hall

Catherine C. Eckel (Texas A&M University) Risk-Sharing Norms in the Field: The Solidarity Game in Three Texas Communities Talk followed by a discussion with a panel of juniors:

Lab and field experiments: substitutes or complements?

Tjasa Bjedov (GATE Lyon St-Etienne and U. Friburg), **Paolo Crosetto** (Max Planck Institute), **Sophie Clot** (LAMETA, SupAgro) and **Marie Lalanne** (Toulouse School of Economics)

12:30 PM - 12:45 PM

ASFEE General Assembly Fugier Lecture Hall

12:45 PM - 1:45 PM

Lunch

Reception room

1:45 PM - 3:15 PM

Trust and reciprocity 2

Chair: Marianne Lumeau

Room AR46

 Feedback On Individual Performance: Team And Trust

M'hamed Helitim* (GATE Lyon St-Etienne) Jean-Louis Rullière (GATE Lyon St-Etienne)

• An Experiment on Image Reciprocity Lei Mao* (GATE Lyon St-Etienne)

• Rating in real time and trust Marianne Lumeau* (LEMNA, IEMN-IAE)

Room AR47

Chair: Olivier l'Haridon

Risk and ambiguity

• Risk aversion under the cumulative prospect theory: An experimental study Zeineb Smida* (Faculté des Sciences Economiques et de Gestion de Tunis) Naceur Mahdhi (Faculté des Sciences Economiques et de Gestion de Tunis)

Delayed resolution of uncertainty: measurement

Enrico Diecidue* (INSEAD) Mohammed Abdellaoui (HEC) Ayse Onculer (ESSEC) Emmanuel Kemel (Paris School of Economics)

• Source-dependence of utility and loss aversion: A critical test of ambiguity models Olivier l'Haridon* (CREM, University of Rennes)



Matching and networks

Room AR49

Chair: Serge Pajak

A Large Scale School Choice Experiment Min Zhu* (GATE Lyon St-Etienne) Yan Chen (University of Michigan) Ming Jiang (University of Michigan) Onur Kesten (Carnegie Mellon University) Stéphane Robin (GATE Lyon St-Etienne)

 Social networks in a labor market with adverse selection: An experiment Dariel Aurélie* (Maastricht University)

• Do Recruiters "Like" it? Privacy and Online Social Network Profile in Hiring: A Randomized Experiment

Serge Pajak* (University of Paris Sud) Matthieu Manant (University of Paris Sud) Nicolas Soulié (University of Paris Sud)

Envy and disappointment Room AR51

Chair: Philip Grossman

• Disappointment Aversion - When slightly failing annoys you much more than being far off

Justin Buffat* (University of Lausanne) Julien Senn (University of Lausanne)

• Can envy influence risk attitude? An experimental approach

Youenn Loheac* (France Business School) Jeremy Celse (LESSAC)

• The Economic Impact of Envy: Evidence from a Multi-Period Game with Attacks and Insurance Philip Grossman* (Monash University)

3:15 PM - 3:30 PM

Break

Reception room

3:30 PM - 5:30 PM

Coordination

Room AR46

Chair: Anders Poulsen

• Coordination with Communication under Oath

Nicolas Jacquemet (BETA, University of Lorraine)*

Stéphane Luchini (GREQAM, University of Aix-Marseille)

Jason F. Shogren (University of Wyoming) Adam Zylbersztejn (Paris School of Economics)

• The effect of group size and cheap talk in the multi-player stag hunt: experimental evidence

Philip Grossman* (Monash University)

• Stake Size and the Power of Focal Points in Coordination Games

Melanie Parravano Baro* (University of East Anglia) Odila Paulson (University of East Anglia)

Odile Poulsen (University of East Anglia)

• Pre-Play Communication and the Efficiency-Equality Trade-Off in Coordination Situations: An Experiment

Anders Poulsen^{*} (University of East Anglia) Zoe Bett (University of East Anglia)



Altruism and donations

Room AR47

Chair: Olivier Armantier

 Altruistic behaviour depends on what we think others expect Sylvain Max* (LESSAC) Jérémy Celse (LESSAC) Francesca Giardini (LABSS)

 Does implementing an hypothetical intention increase giving? Guillermo Mateu* (LESSAC) Gilles Grolleau (Supagro – LAMETA) Angela Sutan (LESSAC)

• Tax Evasion and Charitable Giving Christopher Nell* (University of Vienna)

 Rob Peter to Pay Paul. Are Charitable Contributions Substitutes?
 Olivier Armantier* (NY Fed)

Competition

Room AR49

Chair: Glenn Dutcher

Rank Order Tournaments with Relative
 Prizes: Theory and Experiment

Jean-Louis Rullière* (GATE Lyon St-Etienne) Lata Gangadharan (Monash University) Giancarlo Musto (GATE Lyon St-Etienne)

• Do contests bring out the worst in us or the worst among us?

Glenn Dutcher* (University of Innsbruck) Dmitry Ryvkin (Florida State University) Daniela Glätzle-Rützler (University of Innsbruck)

Auctions and Finance

Room AR51

Chair: Krista Jabs Saral

 Strategic uncertainty and individual bounded rationality in experimental asset markets

Nobuyuki Hanaki* (GREQAM, University of Aix-Marseille)

• An Experimental Investigation of Inflation Targeting Strategies

Cheick Kader M'Baye* (GATE Lyon St-Etienne) Camille Cornand (GATE Lyon St-Etienne)

• Risk Aversion, Probability of Winning, and Overbidding in First Price Auctions Paolo Crosetto* (Max Planck Institute)

Antonio Filippin (University of Milan) Peter Katuščák (Cerge-ei, Prague)

• Procurement Auctions with Renegotiation and Wealth Constraints

Krista Jabs Saral* (Webster University Geneva)

With the support of:











