

WORKSHOP 'EXPERIMENTS IN MONETARY POLICY' CALL FOR PAPERS

We would like to invite you to submit papers to the **workshop 'Experiments in Monetary Policy'** organized by the GATE-LSE research center (CNRS) to be held in **Lyon** on **November 5-6, 2014**.

The workshop welcomes presentations covering topics related to the application of experimental macroeconomics to monetary policy/central banking issues. It will be organized to further promote the use of laboratory experiments in monetary policy and enhance exchanges and bring together researchers in the field (from academia as well as from central banks). It will have a special emphasis on behavioral aspects in the transmission process of monetary policy and in the formation of inflation expectations.

Specifically, we want to advance exchange of ideas and methods in designing rules for monetary policy, information disclosure, and financial market regulation that account for private agents' behavior under strategic uncertainty. The workshop will also be used for discussing appropriate designs of monetary policy experiments and their advantages and limitations.

Main topics:

- Rules and optimal monetary policy/stabilization policy, central bank credibility issues in the lab
- Laboratory and field experiments on DSGE models
- Inflation expectation formation in the lab
- Transparency and central banks' communication strategies in the lab

A discussion about new paradigms and trends in designing experiments in monetary policy contexts is also welcome.

We are pleased to announce our **keynote speakers**:

- **Klaus Adam** (University of Mannheim)
- **Cars Hommes** (CeNDEF, University of Amsterdam).

A **round table** will be held on the theme "What can we learn from the interaction between experimental macroeconomists and central bankers for policy design?".

Important dates:

July 1: deadline for submission.
August 1: Notification of acceptance.
September 1: preliminary program.

To submit a paper, please send either a full paper or an extended abstract with the main results to cornand@gate.cnrs.fr

We will cover accommodation for two nights for speakers.

Workshop Organizers

Camille Cornand (CNRS, GATE-LSE research center)
Frank Heinemann (Technical University of Berlin)

Special Issue of the Journal of Economic Studies “Experiments in Macroeconomics” (Editors: Frank Heinemann and Charles Noussair)

The *Journal of Economic Studies* will be publishing a special issue entitled “Experiments in Macroeconomics”, to accompany the workshop Experiments in Monetary Policy.

We encourage the authors of papers presented at the workshop to submit their work to the special issue. The purpose of the special issue is to highlight the variety of questions in macroeconomics that experimental methods can address. Papers will be subject to the journal’s review process, and we anticipate publication in late 2015.